Congress of the United States Washington, DC 20515

March 25, 2010

The Honorable Nancy Pelosi Speaker of the House of Representatives H-232, U.S. Capitol Washington, D.C. 20510

The Honorable Steny Hoyer Majority Leader, House of Representatives H-107, U.S. Capitol Washington, D.C. 20510

Dear Speaker Pelosi and Majority Leader Hoyer,

As members of the Sustainable Energy & Environment Coalition (SEEC) we thank you for your leadership in advancing policies that will allow for our nation to compete in the clean energy industries that promise to dominate the global economy.

In order to set America on the path towards meaningful job creation and long-term economic growth and wean ourselves of our dependence on foreign energy, SEEC feels that it is of the highest priority that any comprehensive energy legislation includes reductions in greenhouse gas emissions necessary to spur private investment in American clean energy technologies, and is consistent with reduction targets in House-passed legislation.

As Republican Senator Lindsay Graham said recently: "The idea of not pricing carbon, in my view, means you're not serious about energy independence."

The United States is in an international race to capture the clean energy industries of tomorrow. This is the race of our generation and enacting policies that will win it is the test of our time. By seizing this opportunity and incentivizing and investing in home-grown clean energy we can move our nation towards energy independence and create millions of American jobs in entirely new domestic industries.

Other nations are not waiting for the United States, but are making enormous strides in clean energy. China has decided that it wants to own today the clean energy industries of tomorrow. With its swelling sovereign wealth fund, China is pumping \$12.6 million every hour into its clean tech ambitions. China now leads the world in both solar and wind energy production, adding 100,000 jobs per year in these industries alone. Meanwhile, Japan leads the world in hybrid electric and electric vehicle technology, and the United States trails Germany in the solar energy industry.

We need an energy policy that gives industry predictability and strong incentive. Right now Americans send nearly \$400 billion overseas every year to pay for imported energy. At the same time, billions of dollars of private capital sit on the sidelines in the United States as investors and banks wait for the price signal that a limit on greenhouse gas emission will provide. Our country's ability to innovate is unrivaled in the world, and by putting a price on pollution we can unleash the talents of our innovators and entrepreneurs to balance our dependence on foreign energy and chart a course to lead the world in clean energy.

An October 2009 analysis of the bipartisan, House-passed *American Clean Energy and Security Act*, H.R. 2454, found that if enacted into law this legislation could lead to the creation of 1.9 million American jobs and a \$111 billion growth in the U.S. Gross Domestic Product (GDP) by 2020. This is the kind of policy that can win the clean energy race for the United States.

Developing domestic clean energy technologies and manufacturing capacity, advancing American energy independence, and reducing carbon pollution are policies that command bipartisan support and that- as recent public opinion surveys have shown- are supported by large majorities of Americans. As leaders we must enact comprehensive legislation that will achieve these goals and provide for a more prosperous American future. Failure to do this will let down generations of American workers.

As President Obama declared during his 2010 State of the Union Address: "The nation that leads the clean energy economy will be the nation that leads the global economy, and America must be that nation."

SEEC stands ready to work with you to put Americans back to work and provide for a more prosperous, sustainable, and secure American energy future. We thank you for your past work and urge your continued leadership towards enacting into law comprehensive and job-creating clean energy and climate legislation.

Sincerely,

The Members of the Sustainable Energy & Environment Coalition

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SEEC Co-Chair

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Mazie Hirono, Member of Congress SEEC Member

Susan Davis, Member of Congress SEEC Member

toe Lofgren, Member of Congress

SEEC Member

CC: The Honorable Barack Obama, President of the United States
The Honorable Harry Reid, United States Senate Majority Leader