SUMMARY OF FUNDING UNDER BOXER SUBSTITUTE TO THE LIEBERMAN-WARNER CLIMATE SECURITY ACT

Source of Revenue	% Funds-Life of the Bill (through 2050)
Percent Auction	49%
Percent Total Allowances	51%
Percent Auction + Public Purpose Allowances	89%

The cap covers roughly 2100 facilities nationwide:

- · coal burning power plants and factories,
- · natural gas processors and importers,
- petroleum refiners and importers, and
- producers of high global warming potential gases

AUCTION

Purpose	Funding-Life of the Bill (through 2050)
Tax Cut for those needing assistance	\$802 Billion
Deficit Reduction	\$955 Billion
Worker Training/Worker Assistance	\$191 Billion
Transit/vehicle miles traveled reduction	\$171 Billion
Energy Efficiency block grants to local government	\$136 Billion
States—natural resources/wildlife adaptation	\$237 Billion
Zero/Low-Carbon energy generation	\$92 Billion
Advanced Research Projects-energy	\$17 Billion
Kick Start Carbon Capture and Sequestration	\$14 Billion
Auto Manufacturer retooling	\$68 Billion
Wildlife Adaptation	\$288 Billion
International clean technology transfer	\$4 Billion
International Poor/International Adaptation	\$342 Billion
TOTAL AUCTION	\$ 3,317 Billion

ALLOWANCES

Purpose	Funding-Life of the Bill (through 2050)
Agriculture and forestry	\$300 Billion
Energy-intensive industry transition	\$213 Billion
Fossil fuel-fired power plant transition	\$307 Billion
Petroleum refiner transition	\$34 Billion
Natural Gas producer transition	\$20 Billion
Local Distribution Companies—for consumer protection	\$911 Billion
States—with heavy industry and coal/hardship & efficiency	\$254 Billion
States—clean state actions to reduce GHG	\$566 Billion
States-adaptation to global warming	\$253 Billion
Industry-Early action to reduce GHG	\$41 Billion
Green buildings	\$51 Billion
Energy efficient appliances-retailer rebates etc	\$51 Billion
Energy efficient manufacturers	\$51 Billion
Renewable energy facilities	\$150 Billion
Long-term carbon capture/sequestration incentives	\$118 Billion
Energy efficient truck fleets	\$4 Billion
Cellulosic biofuels	\$26 Billion
International reduction of deforestation/forest degradation	\$68 Billion
TOTAL ALLOWANCES	\$3,418 Billion

